



# PERS vs. Other Retirement Programs

*Why is the NWSDS retirement program better than others?*

## PERS

*Public Employees Retirement System\**

vs.

## Other Retirement Programs



### PENSION

Monthly income up to 45% of your salary for the rest of your life. The calculation depends on years employed and three years of your highest salary.



### INDIVIDUAL ACCOUNT PROGRAM (IAP)

NWSDS contributes 5.25% of your salary to this retirement account. This does NOT come out of your salary.



### OREGON SAVINGS GROWTH PLAN

Access to a 457(b) deferred compensation plan that you can also contribute to for retirement and investment beyond NWSDS's IAP contributions.



### POSSIBLE 401K MATCH

Your employer *might* match your 401k contributions from your salary up to a percentage. The most common is \$0.50 on the \$1 up to a 3% match (you contribute 6%, they contribute 3%).



### PERSONALLY SAVE

*YOU* are responsible to save money from your paycheck in a retirement plan funded by you or your employer.



### ROTH IRA OR OTHER INVESTMENTS

Fund your own Roth IRA or investment portfolio.

*This information is provided for general information only. Specific benefits are subject to the rules and restrictions of PERS managed by the State of Oregon. Candidates with additional questions should [visit the state website](#). Once an employee becomes eligible to participate in PERS, the benefit will be guided by the PERS plan exclusively.*